

*I Mina' Trentai Dos Na Lihelaturan Guåhan*  
**Resolutions Log Sheet**

<b>Resolution No.</b>	<b>Sponsor</b>	<b>Title</b>	<b>Date Intro</b>	<b>Date of Presentation</b>	<b>Date Referred</b>	<b>Committee / Ofc Referred</b>	<b>Date Adopted</b>
<b>273-32 (LS)</b>	Dennis G. Rodriguez, Jr.	Relative to commending and congratulating Calvo's Insurance Underwriters, Inc., on the occasion of their Diamond (75th) Anniversary and to extending an Un Dångkolo na Si Yu'os Ma'åse' for their commitment to excellence in business and for their contributions to the history, footprint and lives of the people of Guam.	11/08/13 4:09 p.m.	11/16/13 TIME: TBA			<b>11/08/13</b>

***I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN***  
**2013 (FIRST) Regular Session**

**Resolution No. 273-32 (LS)**

Introduced by:

Dennis G. Rodriguez, Jr.  
T. C. Ada  
V. Anthony Ada  
FRANK B. AGUON, JR.  
B. J.F. Cruz  
Chris M. Dueñas  
Michael T. Limtiaco  
Brant T. McCreadie  
Tommy Morrison  
T. R. Muña Barnes  
Vicente (ben) C. Pangelinan  
R. J. Respicio  
Michael F. Q. San Nicolas  
Aline A. Yamashita, Ph.D.  
Judith T. Won Pat, Ed.D.

**Relative to commending and congratulating Calvo's Insurance Underwriters, Inc., on the occasion of its Diamond (75<sup>th</sup>) Anniversary; and to further extending *Un Dångkolo Na Si Yu'os Ma'åse'* to Calvo's Insurance Underwriters, Inc., for its commitment to excellence in business, and for its contributions to the history, footprint and lives of the people of Guam.**

1           **BE IT RESOLVED BY *I MINA'TRENTAI DOS NA LIHESLATURAN***  
2 ***GUÅHAN:***  
3           **WHEREAS,** the late Eduardo "Jake" Torres Calvo was born on June 30,  
4 1909, to +Tomas Anderson Calvo and +Regina Torres Calvo; and

1           **WHEREAS**, at the age of 17 years old, Eduardo “Jake” Calvo decided to  
2 explore his niche for finance; and in 1926, he started working at the Bank of  
3 Guam, which was then under the United States Navy; and

4           **WHEREAS**, in 1933, Eduardo “Jake” Calvo married Veronica Mariano  
5 McDonald; and they had three sons - Paul, Edward and Thomas “Jerry”; and

6           **WHEREAS**, in 1938, while employed with the Bank of Guam, Eduardo  
7 “Jake” Calvo opened up his own business as the general agent for American  
8 International Underwriters, and worked out of his home; and

9           **WHEREAS**, his business began offering insurance coverage services,  
10 which included auto insurance, workmen’s compensation, and protection from  
11 natural disasters; and

12           **WHEREAS**, Eduardo “Jake” Calvo’s dedication to his work ultimately  
13 earned him the trust of families from around the island, and he eventually became  
14 Guam’s leading insurance agent; and

15           **WHEREAS**, after World War II, Jake Calvo further expanded his business  
16 interests with the opening of Guam Office Supply, Cliff Hotel, Pacific Trading  
17 Company, Mid-Pacific Liquor Distributing Company, Pepsi Bottling Company,  
18 Calvo’s Realty and Management, and Title Guaranty; and

19           **WHEREAS**, with his many years of success in business, Eduardo “Jake”  
20 Calvo was inspired to give back to the community, and he worked as an  
21 Assemblyman of the *San Ignacio* district in *Hagåtña* for 22 years, serving as the  
22 Budget Chairman and Speaker of the House of Assembly after World War II had  
23 ended; and

24           **WHEREAS**, Eduardo “Jake” Calvo continued in his public service, and was  
25 elected as a Member of the First, Second and Third Guam Legislatures; and

1           **WHEREAS**, in 1955, Senator Eduardo “Jake” Calvo and other Members of  
2 the Legislature formed the Territorial Party of Guam – the predecessor of the  
3 Republican Party of Guam; and

4           **WHEREAS**, Eduardo “Jake” Calvo further expanded his involvement in  
5 entrepreneurial and political influences, and he served in various positions,  
6 including, as the President of the Rotary Club; and as a member of the Bank of  
7 Guam Board of Directors, the Guam Memorial Hospital Board of Trustees, the  
8 Boy Scouts Executive Council, and the Chamber of Commerce Board of Directors;  
9 and

10           **WHEREAS**, in 1952, Eduardo ‘Jake’ Calvo asked his first cousin, Mr.  
11 Henry L. Schnabel, to move to Guam to run Calvo’s Insurance Underwriters, Inc.,  
12 where he served for many years in the company, including as General Manager,  
13 Executive Vice President and Business Consultant, from 1952 to 1963, and from  
14 1970 up to his passing in 2005; and had also worked as Vice President of Property  
15 and Casualty of American Insurance Underwriters in the Philippines, from 1963 to  
16 1970; and

17           **WHEREAS**, through the leadership of former Governor Paul M. Calvo,  
18 now President and Director of Calvo’s Insurance Underwriters, Inc., Calvo’s  
19 Insurance Underwrites, Inc., continues to serve the people of Guam in providing  
20 services in Home Insurance, Automobile Insurance, Commercial Insurance, Health  
21 Insurance, Supplemental Health Insurance, the Premium Automatic Insurance  
22 Deduction, and the Calvo’s Lifestyle Club program; and

23           **WHEREAS**, in 1940, near the *Plaza de España*, the first insurance agency  
24 on Guam was opened, and was backed by AIU, the world’s largest underwriting  
25 network; and

26           **WHEREAS**, in 1963, Mr. Eduardo “Jake” T. Calvo passed away, and his  
27 three sons, Paul, Edward and Jerry took over the reins of Calvo Enterprises. Mr.

1 Paul Souder joined Calvo's Insurance Underwriters, Inc., serving as its General  
2 Manager, when Mr. Henry Schnabel left to work for AIU; and

3 **WHEREAS**, in 1973, the Calvo's Insurance new two-story building in  
4 *Hagåtña* opened for business; and

5 **WHEREAS**, in 1980, Calvo's Insurance Underwriters, Inc., opened a  
6 *Dededo* Branch to serve the residents of northern Guam; and in 1981, an *Agat*  
7 Branch began to serve the residents of southern Guam; and

8 **WHEREAS**, in 1988, Calvo's Insurance Underwriters, Inc., celebrated fifty  
9 years of service to the community with its fifty-three employees, ranking as the  
10 largest single underwriter on Guam; and

11 **WHEREAS**, in 2000, Calvo's SelectCare was launched, now boasting one  
12 hundred employees in three locations, and with over half a million policies written;  
13 and

14 **WHEREAS**, in 2001, Calvo's SelectCare started offering its services to the  
15 employees and retirees of the Government of Guam; and

16 **WHEREAS**, in June 2001, Mr. Paul A. Calvo, Jr., was appointed to serve as  
17 the Vice President and General Manager of Calvo's Insurance Underwriters, Inc.,  
18 and Mr. Henry Schnabel then became a consultant to the company until his  
19 passing; and

20 **WHEREAS**, in 2003, Calvo's Insurance Underwriters, Inc., celebrated  
21 sixty-five years of doing business on Guam; and

22 **WHEREAS**, in 2005, Calvo's SelectCare became the first insurer in Guam  
23 to offer Health Savings Accounts, and a Philippines-only health plan for off-island  
24 healthcare; and

25 **WHEREAS**, in 2006, Calvo's SelectCare Koror, Palau office opened, and it  
26 was followed by the opening of Calvo's SelectCare Philippines office, in 2007; and

1           **WHEREAS**, in 2008, Calvo’s Insurance celebrated seventy years of  
2 providing excellent services; and

3           **WHEREAS**, in 2009, Calvo’s SelectCare became the largest Health  
4 Insurance Plan on Guam; and

5           **WHEREAS**, the Calvo’s Drivers Club Loyalty Program was launched for  
6 Calvo’s home and auto insurance customers, and it transitioned to become the  
7 Calvo’s Lifestyle Club Card, providing all of Calvo’s Insurance customers with  
8 more benefits and discounts; and

9           **WHEREAS**, in 2012, Calvo’s SelectCare became part of the Federal  
10 Employee Health Benefits program; and

11           **WHEREAS**, Calvo’s Insurance Underwriters, Inc., has been an island  
12 leader in community outreach, becoming an important part of the community with  
13 a deep sense of pride and loyalty, and contributing to various charitable  
14 organizations to include - Catholic Social Service, the American Red Cross, the  
15 University of Guam Endowment Foundation, and the American Cancer Society;  
16 and

17           **WHEREAS**, Calvo’s Insurance Underwriters, Inc., has supported *Chamorro*  
18 cultural preservation, with a donation to the Guam Museum Foundation; and it has  
19 further enhanced the lives of many people, with the inception of the Edward M.  
20 Calvo Cancer Foundation, which is named after one of the sons of Eduardo “Jake”  
21 Calvo, the late Edward M. Calvo, who had battled cancer; and has provided more  
22 than One Million Dollars (\$1,000,000) in grants to residents who battle cancer; and

23           **WHEREAS**, Calvo’s Insurance Underwriters, Inc., continues to support  
24 other worthy projects, including *Kamalen Karidat*; and with the Payless  
25 Community Foundation, they were instrumental in the building of its new home  
26 and soup kitchen, which has been bringing warm meals to the hundreds of  
27 homeless and needy families every night; and

1           **WHEREAS**, on November 7, 2013, Mr. Paul M. Calvo, Chairman of Calvo  
2 Enterprises, Inc., announced that in celebration of the 75<sup>th</sup> Year Anniversary of  
3 Calvo’s Insurance Underwriters, Inc., the parent company, Calvo Enterprises, Inc.,  
4 provided a financial contribution in the amount of Three Million Dollars  
5 (\$3,000,000) to the University of Guam Endowment Foundation in observance of  
6 the UOG 60<sup>th</sup> Year Anniversary Capital Campaign Fund; and that the 3 Million  
7 Dollar donation by Calvo Enterprises is an investment in Guam’s only four year  
8 accredited institution of higher learning; and is the company’s commitment of  
9 value in our people of Guam and in the Pacific region. On behalf of his brother,  
10 Thomas “Jerry” Calvo, and the family of the late Edward M. Calvo, the Calvo  
11 Enterprise family is proud to contribute to an investment in Guam’s future  
12 leaders;” and

13           **WHEREAS**, the University of Guam is Guam’s oldest college on Guam,  
14 and Calvo’s Insurance Underwriters, Inc., is also Guam’s oldest insurance  
15 company, becoming established in 1938 by founder Eduardo “Jake” Calvo; and

16           **WHEREAS**, Calvo Enterprises, Inc., is the parent company of Calvo’s  
17 Insurance Underwriters, Inc., Pepsi Cola, Market Wholesale Distributors, Mid Pac  
18 Distributors, Pay-Less Markets, Title Guaranty, Calvo Realty, Pacific Telestations  
19 (KUAM), Island Wine & Spirits, and the Pacific Trading Company, and it employs  
20 approximately 1,200 Guam residents; and

21           **WHEREAS**, the success of Calvo’s Insurance Underwriters, Inc., can be  
22 traced back to the roots planted by Eduardo “Jake” Calvo over seven decades ago;  
23 and

24           **WHEREAS**, in its humble beginnings, Calvo’s Insurance Underwriters,  
25 Inc., started out with only one employee; and it has grown to over one hundred  
26 (100) employees, and continues to be Guam’s oldest and largest insurance agency;  
27 now therefore, be it

1           **RESOLVED**, that *I Mina'Trentai Dos Na Liheslaturan Guåhan* does  
2 hereby, on behalf of *I Liheslaturan Guåhan* and the people of Guam, commend  
3 and congratulate Calvo's Insurance Underwriters, Inc., on the occasion of its  
4 Diamond 75<sup>th</sup> Anniversary; and does further extend *Un Dângkolo Na Si Yu'os*  
5 *Ma'åse'* to Calvo's Insurance Underwriters, Inc., for its commitment to excellence  
6 in business, and for its contributions in maintaining trust, excellent services and  
7 reliability for the people of Guam; and be it further

8           **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest  
9 to, the adoption hereof, and that copies of the same be thereafter transmitted to  
10 former Governor Paul M. Calvo, President & Director; to Mr. Thomas "Jerry"  
11 Calvo, Vice President, Director and Vice Chairman of the Board; to Mr. Eduardo  
12 "Champ" A. Calvo, Chairman of the Board; to Mr. Paul A. Calvo, Jr., Vice  
13 President and General Manager; to Mr. Raymond Martinez, Vice President and  
14 Assistant General Manager; to Mr. Raymond Schnabel, Chief Operating Officer; to  
15 Mr. Paul D. Leon Guerrero, Chief Financial Officer; to Mr. Frank Campillo,  
16 Health Plan Administrator; and to the Honorable Edward J.B. Calvo, *I Maga'laha*  
17 *Guåhan*.

**DULY AND REGULARLY ADOPTED BY I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN ON THE 8<sup>TH</sup> DAY OF NOVEMBER 2013.**



---

**JUDITH T. WON PAT, Ed.D.**  
Speaker



---

**TINA ROSE MUÑA BARNES**  
Legislative Secretary